

CORRECTED COPY

Minutes

Ranches at Pinehurst Board of Directors Meeting

Date: January 21, 2024

Time: 2:00 PM

Location: 22 Los Encinos Ct. Magnolia, TX 77354 (Pate House)

Attendance: Mr. Pate, Mr. Fawn. Mr. Morris via telephone

Residents: Mr. Abbott, Ms. Canion, Ms. Cross, Mr. Day, Mr. Duncan, Mr. Kaminski, Mr. & Mrs. Mohsen, Mrs. Talley, Mr. & Mrs. Weems

Agenda:

1. Public Comments . There were none.
2. Consider and act on financial support against the proposed CenterPoint power lines changes. Several residents made comments against a proposed route along Hardin Store Rd. Some residents were concerned that the HOA may be obligate to long term expenditures. Mr. Weems explained he had enough individual support to fund the initial attorney fees to proceed in a filing with the PUC and no funds from the HOA would be required at this time. He wanted the HOA to issue payments to his attorney to indicate the Ranches POA was against the route. Mr. Pate moved that the HOA would serve as a pass through of these funds after our HOA attorney confirmed the Ranches at Pinehurst would not be obligated to fund any other expense for the petition. Mr. Fawn seconded. Motion passes unanimously. ACTION: Mr. Pate will contact the HOA attorney next week.
3. Consider and act on managing reserve account. Motion tabled
4. Adjourn

Kenn Fawn
Secretary